

Law Student Emergency Loan

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Who is eligible to receive a Law Student Emergency Loan?

- Registered NSU law students who have successfully completed the first semester of law school with a minimum G.P.A. of 2.0 and who will receive sufficient financial aid to cover the repayment of the loan.
- Law Student Emergency Loans are not available to the following groups: transfer and first year students in their first semester at NSU Law; summer conditional students; transient and non-law students.
- All qualified students are eligible to receive a University Gold Circle Emergency Loan. Please see below for further information about this loan program.

What is the amount of the Law Student Emergency Loan you may receive?

- You may obtain \$500.
- A higher amount may be requested (maximum of \$1,500), if Financial Aid verifies you have sufficient funds available to repay the loan. Documentation must be provided with the Promissory Note to support the financial need for the Emergency Loan.

How do you receive a Law Student Emergency Loan?

- Complete a Promissory Note (print out the *Download Application* link above), which requests your name, address, telephone number, NSU I.D., email address, and several questions that must be answered.
- Sign the Promissory Note and submit to the Financial Aid Counselor located in Student Affairs.
- Financial Aid will verify if you have sufficient funds available to repay loan. If you do have sufficient funds, the Financial Aid Counselor will grant approval of a loan, by also signing the Promissory Note.
- Bring the Loan Application to the College of Law Finance and Administration, Room 113 - 114, for processing.
- College of Law Finance and Administration will verify your enrollment status and GPA; then we approve the Promissory Note and write the check.

How long does it take to process a Law Student Emergency Loan?

- Usually it takes 3-5 business days to receive loan checks.

How do you repay the Law Student Emergency Loan?

- At the same time the loan is being processed and the check is being written, an e-mail is written to the Bursar's office notifying them, of your name, NSU I.D. # and loan amount. You receive a cc of the email, along with a copy of the note and the check.
- The Bursar's office will place a hold on your student account for the amount of the Emergency Loan until your Financial Aid is received, at which time your Emergency Loan will be repaid.

Who is eligible to receive a Law Student Emergency Loan?

- The financial aid file must be complete for the period in which the loan is being requested (all requested documents must have been submitted).
- Verification, if required, must have been completed.
- The amount of aid awarded for the term is sufficient to cover all costs AND the emergency loan.
- The student must have been awarded for the term.
- The student's registration and tuition must be posted for the term.
- Classes must be starting within 3 weeks of the request.
- The student must be fully admitted into a degree-seeking program.
- Only one emergency loan per term may be requested.

Please refer to the following link for additional information. The link will connect you to the requirements and application for the **University Gold Circle Emergency Loan Program** which has the same eligibility criteria as the College of Law.

http://www.nova.edu/financialaid/forms/gold_circle.pdf

Information on Debt Management:

- Please refer to this link: <http://www.nova.edu/financialaid/debt-management/index.html>
- This link will provide you with information, strategies, and tips that will assist you in managing your funds in order to reduce your future debt.

Who do you address if you have any questions regarding the NSU Law Student Emergency Loan?

Nadia Green, Director of Finance and Administration, NSU Law, Room 114.
Email: NGreen1@nova.edu Phone 954-262-6106 or x26106, Fax: 954-262-3834