

# **NSU Corporate and Securities Law Society (“CSLS”) Amended Constitution**

## **Nova Southeastern University - Shepard Broad College of Law**

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### **ARTICLE I - GENERAL INFORMATION**

#### ***Section 1. Name***

The name of this organization shall be the NSU Corporate and Securities Law Society (“CSLS”).

#### ***Section 2. Objective***

CSLS is a student organization dedicated to the exploration of corporate and securities law through networking with law professionals, learning legal practices, and seeking mentorship, internship, and job opportunities for its members.

#### ***Section 3. Purpose***

The purpose of this organization shall be to provide members with educational and networking opportunities with alumni, practicing attorneys, faculty members, and other students that share an interest in corporate and securities law.

### **ARTICLE II - MEMBERSHIP**

#### ***Section 1. Eligibility***

The membership of this organization is open to all law students enrolled as students of the Shepard Broad College of Law (“NSU Law”) at Nova Southeastern University (“NSU”).

#### ***Section 2. Classification and Rights***

Members shall be considered general members (“General Members”) once membership dues have been paid in full. General Members shall have the right to benefit from CSLS programming and attend all CSLS general meetings.

General Members shall be considered active members (“Active Members”) after attending at least 50% of CSLS meetings and events per semester. Active Members shall have the right to join a CSLS committee.

Active members shall be considered partners (“Partners”) after attending at least 75% of CSLS meetings and events per semester and actively participating in at least one CSLS committee. Partners shall have the right to vote, hold office, or represent CSLS in any official capacity.

### ***Section 3. Dues***

Each member shall pay a one-time fee of \$25.00 in their first year (1L), \$20.00 in their second year (2L), \$15.00 in their third year (3L), or \$10.00 in their fourth year (4L) of law school. The Executive Board shall determine the method of collection for membership dues.

General Members who fail to become Active Members will be subject to payment of the minimum dues for that respective academic year.

## **ARTICLE III - EXECUTIVE BOARD**

### ***Section 1. Officers***

The Executive Board shall consist of the President, Vice- President, Director of Finance, Director of Communications, Director of Programming, and any additional officers deemed necessary for the success of the organization. The Executive Board shall be composed of law students who are currently enrolled and in good academic standing with NSU Law. If there is a lack of potential candidates for Executive Board positions, the Executive Board can elect to leave some positions vacant as long as there are a minimum of four Executive Board Officers at any given time. Executive Board Officers are required to attend all meetings and events throughout the year, unless they receive prior written permission from the President, and be actively involved in CSLS. Executive Board Officers shall serve in their position for one academic year but may run for additional terms.

### ***Section 2. Authority and Responsibilities***

#### **A. President**

- a. The President is the Chief Executive Officer of the organization.
- b. The President shall have general supervision over all the affairs of the organization and access to all the books and property of the organization.
- c. The President shall oversee and manage the Executive Board and facilitate the organization's events.
- d. The President shall have the responsibilities of conducting meetings and working with the Executive Board Officers to communicate all events to the general membership as well as NSU Law.
- e. The President shall be the liaison with the Student Bar Association ("SBA") to ensure compliance with all NSU and SBA regulations.
- f. The President shall be the primary Representative and Spokesperson of CSLS.
- g. The President shall oversee all elections and/or appointments of the Executive Board Officers.
- h. The President shall be responsible for enforcing and upholding the CSLS Constitution.

- i. The President may delegate any portion of this authority to a duly designated deputy, provided that the delegation of such power shall be specific.

**B. Vice President**

- a. The Vice President is the historian of the organization.
- b. The Vice President shall be responsible for supervising all the ritualistic work and instruction of initiates in the history and constitution of the organization.
- c. The Vice President shall assist the President in all daily functions and events of CSLS.
- d. The Vice President shall oversee all event planning and promotion activities conducted by the Director(s) of Programming and the Director of Public Relations.
- e. The Vice President shall exercise the duties and powers of the President in the event of the President's temporary or permanent absence.
- f. The Vice President shall have the power necessary to carry out all of such duties.

**C. Director of Finance**

- a. The Director of Finance is the recording and financial officer of the organization.
- b. The Director of Finance shall manage and maintain the CSLS account by creating a record log, spreadsheet and folder of the CSLS account, accessible for review by all Executive Board Officers.
- c. The Director of Finance shall prepare, along with the other Executive Board Officers, expenditure reports and review budget requests.
- d. The Director of Finance shall approve budget requests in conformity with the NSU and NSU Law's use-of-funds policy and shall advise the President before completing the transfer of funds to any organization or party.
- e. The Director of Finance shall collect all dues and assessments duly authorized by the NSU and CSLS.
- f. The Director of Finance shall represent CSLS in matters relating to NSU Student Fee allocation.
- g. The Director of Finance shall work with the other Executive Board Officers to organize fundraising events and contact attorneys and other local bar associations for contributions of their time or funds.

**D. Director of Communications**

- a. The Director of Communications shall be responsible for recording all meeting notes, reserving meeting times on the academic calendar, and general duties and communications as prescribed by the President as needed.
- b. The Director of Communications shall submit the meeting minutes for approval to the Executive Board.
- c. The Director of Communications shall maintain a copy of all documents, including the CSLS Constitution and any Amendments adopted by the Executive Board Officers.

- d. The Director of Communications shall maintain an updated list and/or spreadsheet containing the names and current contact information for each member, General Board Representative, and Executive Board Officer.
- e. The Director of Communications shall monitor and maintain records of membership and Executive Board Officer attendance to all meetings and events.
- f. The Director of Communications shall provide a monthly account of the Partnership status of all members to the Executive Board for review.

#### **E. Director(s) of Programming**

- a. The Director(s) of Programming shall be responsible for organizing all fundraising, networking, and coordinating all meetings and socials, including all marketing and publicity of the organization.
- b. The Director(s) of Programming shall be responsible for reservation or acquisition of any rooms, equipment, or materials needed for events.
- c. The Director(s) of Programming shall be responsible for coordinating with NSU, NSU Law, and NSU faculty members regarding any activities, events, and fundraisers for the academic year.
- d. The Director(s) of Programming shall assist the President and/or Vice President in the management of events, or as the President and/or Vice President deem necessary.
- e. The Director(s) of Programming shall be primarily responsible for the development and execution of networking events involving the legal community.
- f. The Director(s) of Programming shall be the principal liaison between CSLS and local attorneys and Bar associations.
- g. The Director(s) of Programming shall notify the Executive Board Officers and members of any events or opportunities derived from local attorneys or Bar associations.
- h. The Director(s) of Programming shall be responsible for executing all duties as requested by the President and Vice President.

#### **F. Director of Public Relations**

- a. The Director of Public Relations shall keep record of CSLS events by photographing and/or recording them.
- b. The Director of Public Relations shall maintain and update the CSLS bulletin board and social media account(s) regarding events.
- c. The Director of Public Relations shall coordinate with the Executive Board to publicize CSLS events, programs, and projects.
- d. The Director of Public Relations shall coordinate with CSLS committee chairpersons regarding CSLS events, programs, and projects.
- e. The Director of Public Relations shall assist the Director(s) of Programming in the coordination of events, programs, and projects.

- f. The Director of Public Relations shall coordinate with the Director(s) of Programming to plan activities and events that promote CSLS membership.
- g. The Director of Public Relations shall coordinate with the General Board to develop and implement a plan for the recruitment of CSLS members.

### ***Section 3. Eligibility***

To be eligible for an open Executive Board position in the subsequent academic year, a member must be a Partner (exceptions may apply at the discretion of the President) and submit a letter of intent (or similar form) to the President.

### ***Section 4. Elections***

Elections shall be held during the Winter semester to elect Executive Board Officers for the following academic year. Additional elections may be held throughout the academic year if a position becomes vacant. The President shall email all students to request applications for open positions. If an applicant is unopposed for a vacant position, the applicant shall be appointed to the position. If multiple students are running for a vacant position, the Executive Board may hold interviews before voting, but a majority vote of Executive Board Officers will determine who shall be appointed to the position. Any Executive Board Officer running for a position may not vote regarding that position. In the event of a tie, the President shall cast the deciding vote.

### ***Section 5. Removal***

Executive Board Officers shall be removed for any of the following reasons:

- Failure to maintain good academic standing with NSU Law
- Resignation
- A majority vote of the Executive Board
- Upon graduation
- Following a disciplinary/removal hearing by the Executive Board

## **ARTICLE IV - GENERAL BOARD**

### ***Section 1. Representatives***

The General Board shall include the Director of 1L Involvement, the Director of 2L Involvement, the Director of 3L Involvement, the Director of 4L Involvement, and the Director of Evening Involvement. The General Board shall be composed of law students who are currently enrolled and in good academic standing with NSU Law. If there is a lack of potential candidates for General Board positions, the Executive Board can: (1) elect to leave some positions vacant, (2) combine the Director of 4L Involvement and Director of Evening Involvement positions, or (3) add a Director of Student Involvement position to the Executive Board. General Board Representatives

are required to attend all meetings and events throughout the year, unless they receive prior written permission from the President, and be actively involved in CSLS. General Board Representatives shall serve in their position for one academic year but may run for future positions to advance with their class (ex. moving from Director of 1L Involvement to Director of 2L Involvement).

## ***Section 2. Authority and Responsibilities***

### **A. Director of 1L Involvement**

- a. The Director of 1L Involvement shall be a first year (1L) law student.
- b. The Director of 1L Involvement shall actively recruit new members to CSLS and encourage first year (1L) law students to join the organization.
- c. The Director of 1L Involvement shall be the primary liaison between 1L law students and CSLS, which requires notifying the Executive Board Officers and active members of suggestions and complaints from the 1L law students.
- d. The Director of 1L Involvement shall promote CSLS events around the NSU Law community and encourage participation in any events that CSLS sponsors or cosponsors.
- e. The Director of 1L Involvement shall assist the Executive Board Officers in their duties.

### **B. Director of 2L Involvement**

- a. The Director of 2L Involvement shall be a second year (2L) law student.
- b. The Director of 2L Involvement shall actively recruit new members to CSLS and encourage second year (2L) law students to join the organization.
- c. The Director of 2L Involvement shall be the primary liaison between the 2L law students and CSLS, which requires notifying the Executive Board Officers and active members of suggestions and complaints from the 2L law students.
- d. The Director of 2L Involvement shall promote CSLS events around the NSU Law community and encourage participation in any events that CSLS sponsors or cosponsors.
- e. The Director of 2L Involvement shall assist the Executive Board Officers in their duties.

### **C. Director of 3L Involvement**

- a. The Director of 3L Involvement shall be a third year (3L) law student.
- b. The Director of 3L Involvement shall actively recruit new members to CSLS and encourage third year (3L) law students to join the organization.
- c. The Director of 3L Involvement shall be the primary liaison between the 3L law students and CSLS, which requires notifying the Executive Board Officers and active members of suggestions and complaints from the 3L law students.

- d. The Director of 3L Involvement shall promote CSLS events around the NSU Law community and encourage participation in any events that CSLS sponsors or cosponsors.
- e. The Director of 3L Involvement shall assist the Executive Board Officers in their duties.

**D. Director of 4L Involvement**

- a. The Director of 4L Involvement shall be a fourth year (4L) law student.
- b. The Director of 4L Involvement shall actively recruit new members to CSLS and encourage fourth year (4L) law students to join the organization.
- c. The Director of 4L Involvement shall be the primary liaison between the 4L law students and CSLS, which requires notifying the Executive Board Officers and active members of suggestions and complaints from the 4L law students.
- d. The Director of 4L Involvement shall promote CSLS events around the NSU Law community and encourage participation in any events that CSLS sponsors or cosponsors.
- e. The Director of 4L Involvement shall assist the Executive Board Officers in their duties.

**E. Director of Evening Involvement**

- a. The Director of Evening Involvement shall be an evening law student.
- b. The Director of Evening Involvement shall actively recruit new members to CSLS and encourage evening law students to join the organization.
- c. The Director of Evening Involvement shall be the primary liaison between the evening law students and CSLS, which requires notifying the Executive Board Officers and active members of suggestions and complaints from the evening law students.
- d. The Director of Evening Involvement shall promote CSLS events around the NSU Law community and encourage participation in any events that CSLS sponsors or cosponsors.
- e. The Director of Evening Involvement shall assist the Executive Board Officers in their duties.

***Section 3. Eligibility***

To be eligible for an open General Board position in the subsequent academic year, a member must be a Partner (exceptions may apply at the discretion of the President) and submit a letter of intent (or similar form) to the President.

#### ***Section 4. Elections***

Elections will be held once a position becomes vacant. If an applicant is unopposed for a vacant position, the applicant shall be appointed to the position. If multiple students are running for a vacant position, the Executive Board may hold interviews before voting, but a majority vote of Executive Board Officers will determine who shall be appointed to the position. Any Executive Board Officer running for a position may not vote regarding that position. In the event of a tie, the President shall cast the deciding vote.

#### ***Section 5. Removal***

General Board Representatives shall be removed for any of the following reasons:

- Failure to maintain good academic standing with NSU Law
- Resignation
- A majority vote of the Executive Board
- Upon graduation
- Following a disciplinary/removal hearing by the Executive Board

### **ARTICLE V - MEETINGS**

#### ***Section 1. Executive Meetings***

The Executive Board shall meet in session at the call of the President.

#### ***Section 2. General Meetings***

General meetings shall be called from time to time as necessary throughout the academic year at the discretion of the Executive Board. However, there must be a minimum of two meetings per semester per academic year. The minimum number of general meetings per semester is subject to modification via majority vote of the Executive Board.

Executive Board Officers and General Board Representatives must submit their schedules and availability to the President and Director of Communications within the first week of classes during each semester.

### **ARTICLE VI - COMMITTEES**

#### ***Section 1. Formation***

The Executive Board may, as needed, establish committees consisting of Partners. The President may appoint committee chairpersons, to take effect upon approval by the Executive Board. The Director of Finance may chair any committee formed concerning the finances of the organization. The Director of Programming may chair any committee formed concerning CSLS events.



## *Section 2. Chairpersons*

All committee chairpersons shall be immediately responsible to the President, who shall coordinate and assign to the committees any responsibilities delegated by the Executive Board.

## **ARTICLE VII - DISCIPLINARY/REMOVAL PROCESS**

### *Section 1. Requirements*

A member will be subject to this process for any of the following:

- Failure to attend required meetings or events without prior approval from the President
- Showing of bad faith conduct by a committee member or chairperson related to the activities and events of the committee
- Failure to comply with any Article or Section of this Constitution

### *Section 1. First Offense*

A member's first offense under this Article will result in a meeting with the President to review the issue and issuance of informal notice along with a reminder of the requirements under this Constitution.

### *Section 2. Second Offense*

A member's second offense under this Article will result in the issuance of formal, written notice and a one-month probationary period to cure.

### *Section 3. Third Offense*

A member's third offense under this Article will result in a disciplinary/removal hearing before the Executive Board that may lead to revokement of all statuses and positions within the organization.

### *Section 4. Rejoining CSLS*

If a member is removed, the member may reapply for membership for the following academic year, but will be subject to payment of any associated dues and will be ineligible to hold office.

## **ARTICLE VIII - FACULTY ADVISOR**

CSLS shall have at least one full-time faculty member as an advisor to the organization, who will be regularly updated regarding the organization's financial situation and planned events.

## **ARTICLE IX - AMENDMENTS**

### ***Section 1. Proposal***

Amendments to this Constitution shall be submitted to the President in writing to be presented to the active membership for a vote.

### ***Section 2. Ratification***

Amendments shall take effect upon a majority vote of Executive Board Officers, General Board Representatives, and Partners.

*Effective December 2020*