# Start-up Ecosystem and Small Business Certification

Sandy-Michael McDonald, Director

**Office of Economic and Small Business Development** 

NSU Entrepreneur Bootcamp | February 18 - 19, 2022



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### **Your Presenter**

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# **Our Goals**

- A vibrant economy with a diverse, skilled workforce, in a county offering unique advantages that attract all types of businesses to create equitable, countywide prosperity.
- Ensuring economic opportunities for all people and businesses in Broward
- Prominently branding "Broward" on county property, programs and services
- Consistently delivering responsive, efficient, quality services to the public and internal customers

#### **OUR BOARD OF COMMISSIONERS**

The Commission appoints the County Administrator, County Attorney and County Auditor. The Commission also appoints numerous advisory and regulatory boards. Commission meetings are scheduled every other Tuesday and are televised live on participating cable channels and streamed live via webcast. Do you know your District?





# About OESBD



Small Business-Focused County Government Agency



Promotes Business Growth and Job Creation



Educate Aspiring Entrepreneurs and Business Owners in Universal Tips and Tools Needed to Succeed in Business



As a Service Agency, We Work With Our Partners To Accomplish the County's Goals



# **Business Opportunity Act**

#### **OBJECTIVE:**

To ensure that small Broward County-based businesses are provided sufficient opportunities to meaningfully participate in the award of County-funded contracts.



# **Start-up Ecosystem**

### Kauffman Foundation FastTrac<sup>®</sup> Entrepreneurship Development Programs



### Kauffman Foundation FastTrac<sup>®</sup> Entrepreneurship Development Programs

- The Kauffman Foundation is Devoted to Advancing Entrepreneurship as One of the Fundamental Aspects of Life in the United States.
- It Serves Existing and Aspiring Entrepreneurs in Non-Academic Environments.
- Broward County is affiliated with Kauffman FastTrac<sup>®</sup> Programs



### Broward County Offers 3 FastTrac<sup>®</sup> Programs for Aspiring Entrepreneurs

- The Intentional Entrepreneur<sup>™</sup> Workshop
- Listening To Your Business<sup>™</sup> Workshop
- New Venture<sup>™</sup> 10-week Workshop\*

### WHICH PROGRAM IS FOR YOU?



\*The New Venture<sup>™</sup> program is 10-weeks in-person / 14-weeks virtually

### The Intentional Entrepreneur<sup>™</sup> Workshop Before you Start a New Business:

- Assess YOUR Entrepreneurial Interest
- Identify Personal and Professional Goals
- Examine Emotional and Practical Aspects of Owning A Business
- Explore The Action Steps Necessary to Realize Business Ownership



### Listening to Your Business<sup>™</sup> Workshop For Existing Business Owners

- Examine YOUR business today, including its strengths, weaknesses, and opportunities
- Visualize your business three years from now
- Formulate an internal planning process to establish interim goals and strategies
- Identify resources to assist in reaching your business goals
- Examine and respond to challenges and transitions



### New Venture<sup>™</sup> 10-Week Program For ASPIRING Entrepreneurs

- Identify Market Needs
- Explore Risk And Success Factors
- Build YOUR Business Plan
- Understand Business Fundamentals
- Network With Entrepreneur Professionals
- Access Business, Financial And Human Resources



# Kauffman Foundation FastTrac<sup>®</sup> Entrepreneurship Development Programs

Since 2013, Broward County's Office of Economic and Small Business Development (OESBD) has:

- Facilitated 77 Half-day Workshops
- Assisted Over 534 Entrepreneurs and Small Businesses



# Kauffman Foundation FastTrac®

Entrepreneurship Development Programs Since 2013, through our affiliation with FastTrac<sup>®</sup>, OESBD has:

- Assisted over 534 entrepreneurs through *Listening to Your* Business and Intentional Entrepreneur workshops
- Graduated 77 entrepreneurs from our four (4) FastTrac<sup>®</sup> New Venture<sup>™</sup> courses
- Helped 51 participants complete business plans
- Awarded over \$100,000 in seed money grants to 15 NewVenture™ graduates who are still in business in Broward County



#### **New Venture™ Program**

#### Completed 4 New Venture™ Programs:

- 63 Participants
- 55 Graduates
- 37 Completed Business Plans

**27** Participants are Currently Operating their Businesses In Broward

**125** Applications for 2021 New Venture<sup>™</sup> program





#### **New Venture™ 10-Week Program**



NewVenture<sup>™</sup> 2021 Cohort and Staff

NewVenture<sup>™</sup> 2021 Cohort Finalists

NewVenture<sup>™</sup> 2021 Winner



#### **Alliance of Entrepreneur Resource Organizations (AERO)**

The Alliance of Entrepreneur Resource Organizations (AERO), based in South Florida and North Florida, is a coalition of public agencies and community nonprofit organizations united to provide current and new businesses with resources to aid in their success.

To learn more, visit: SouthFloridaBiz.org

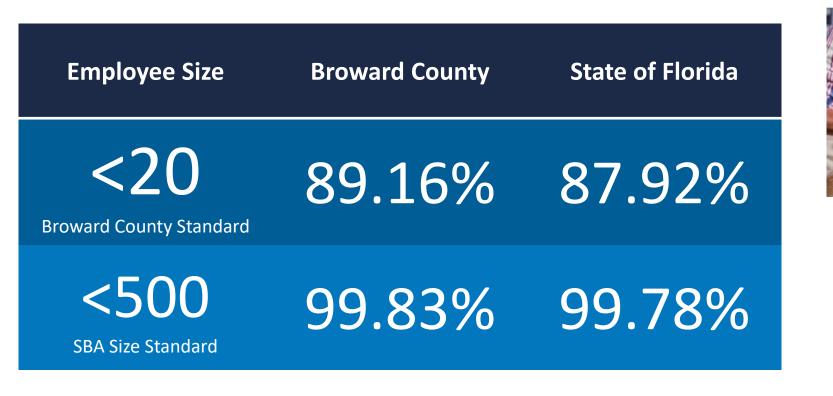




# **Small Business Certification**



#### MOST BUSINESSES IN BROWARD ARE SMALL







SOURCE: US Census County Business Patterns, 2019



# **Benefits of Certification**

- Broward's Small Business Program is an economic development tool used to:
  - Increase small business participation in County procurement
  - Keeps taxpayers' dollars in the local economy
  - Employ local residents
- Commission has established the Small Business Development Program (Local Programs)



### Certification

LOCAL PROGRAMS





**Small Business Enterprise (SBE)** 



**County Business Enterprise (CBE)** 



#### **Eligibility for SBE/CBE Certification**

- Must have Broward County Business Tax Receipt and conducted business in Broward County for at least one year prior to applying for certification
- Must have physical address within Broward County (NO P.O. Box or Business Service Center Address)
- Employs at least (1) one full-time employee
- Applicants must have Continuous Operating Presence in Broward County and may only operate in areas zoned to permit its operations.



### **SBE Reserve**

Purpose is to spur **economic development** and stimulate small business **growth**  **CBE Program** 

Purpose is to **increase small business participation** in County projects.

**Project Value > \$250,000** 

Project Value < \$250,000 Personal Net Worth < \$1.32 M

15 (or less) Full-Time Employees

Average Gross Revenues\*

\$3 M - Construction Services

\$1 M - Contractual Services

\$500,000 - Professional Consultants

**25 (or less)** Full-Time Employees for Commodity Supplies ONLY

Average Gross Revenues\*

\$9 M - Construction Services

\$5 M - All Other Services

\*Commodity Suppliers are not subject to gross revenue limitations





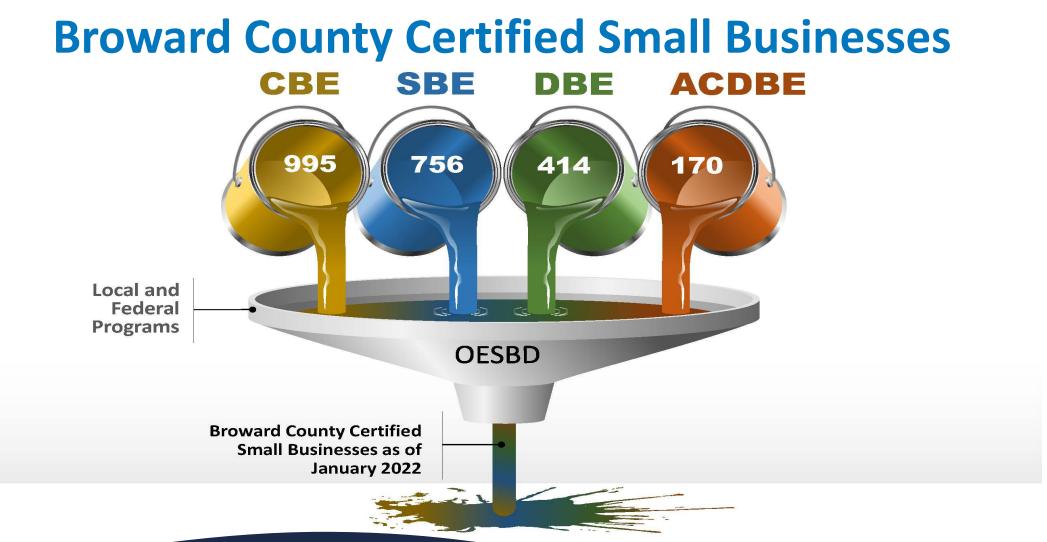
- Disadvantaged Business Enterprise (DBE)
- Airport Concessions Disadvantaged Business Enterprise (ACDBE)



# Eligibility for DBE/ACDBE Certification

DBE	Must be 51% owned, managed and controlled by socially and economically disadvantaged individual(s).
Disadvantaged Business Enterprise	Personal Net Worth (PNW) must not exceed \$1.32 Million (excluding primary residence).
49 CFR 26	Must be for profit and a small business as defined by the SBA.
ACDBE	DBE - Gross receipts must average and not exceed \$26.29 million over 3 years. ACDBE - \$56.42 million.
Airport Concession Disadvantaged	Must be an independent business – located in District 4 (DOT).
Business EnterpriseOwners49 CFR 23Africe	Owners must be U.S. Citizens or residents who belong to one or more of the following:
	African-American/Black   Hispanic   Subcontinent-Asian   Asian-Pacific   Native American   Woman





Get Certified, OESBD has more paint!



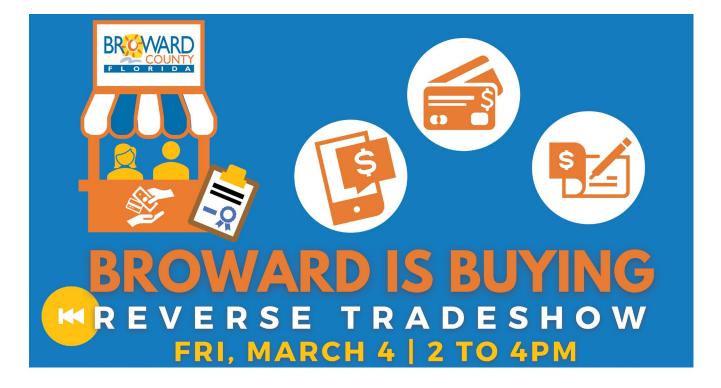
# BROWARD IS BUYING

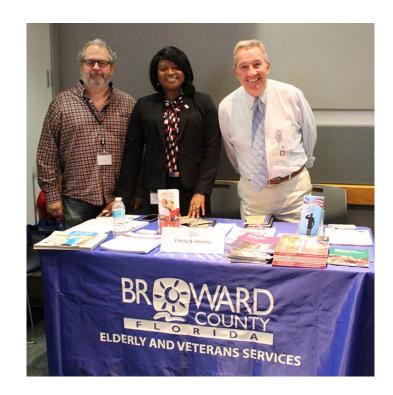
#### Many things, but not Everything.

Accounting	Aerial Photography	Aerial Work Platform
Agent/Broker Insurance Services (Property / Casualty Adjusters)	Air Conditioner Filters	Airfield Radios
Airline Boarding Pass Printer stock	Aluminum Sign Blanks	Apple Computers / Tablets
Appraisal Services for County Vehicles	Auctioneering Services	Audio Visual Services
Ansulite Fire Fighting Foam	Automatic Slicer	Auto Body Shops
Background Screenings	Baggage Carousel Replacement Hardware	Baggage Handling Drum Motor
Barricade and Flasher Rental	Belting for Baggage Conveyor System	Biomedical Water Removal Services
Body Bags	Bulk Shelving & Cabinets	Bus Stop Signs Replacement and Installation*
CAD / CADD	Café and Vending Services	Camping Tents
Car Rental / Car Rental Concessions	Car Wash / Auto Detailing Services	Cashiering Equipment
Caterer / Coffee Services	Channeling Services	Chair Re-upholstering Services
Chaise Lounge Chairs	Chevrolet Volt SmartLease	Chlorine
Civil Engineering	Color-Wide Format Printer	Commercial Fleet Car and Vehicle Wraps*
Concrete Repair Compound Kit	Consolidated Sterilizer Systems	Conveyor System
Cooling Towers & Chillers	Crane / Crane-Related Services	Cremation Services
Dairy Products	Data Sondes	Decorating Services
Dehumidifier	Delineators	Delivery of Water Meters
Dibrom 14 Insecticide (For Mosquito Aerial Spraying)	Direct Thermal Paper	Di-Soric Ultrasonic Sensors
Diving Services	Doors & Hardware (Furnish Only)	Dry Cleaning
Dry Ice / Ice Machines	Dual-Sided Laminating Printer	Dump Truck

For a comprehensive list, visit Broward.org/Econdev







#### **Register now at BCOESBD.Eventbrite.com**



#### CERTIFICATION HELP Watch Our Webinar For Help Completing Your Local Small Business Certification Application



Join us for the GET CERTIFIED LAB at the upcoming Broward & Beyond Business Conference



### Your Part as a Vendor

**C** Register for free as a vendor with BidSync

➡ Get certified as a CBE and/or SBE with the Office of Economic and Small Business Development.

Respond to Invitation for Bids (Bid's), Requests for Quotations (Quotes), Requests For Proposals (RFP's), Request for Letters of Interest (RLI's), and comply with all terms and conditions.

Submitting a bid or quotation obligates you to honor your bid price and to meet County terms and conditions. Your bid or quotation must remain valid for 120 days from date of bid opening.

Respond by the time and date noted on the solicitation.

Call the Purchasing Division at 954-357-6066 or visit Broward.org/Purchasing if you have questions



# Notable Projects

HOTTEL

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#### **Mobility Advancement Program MAP Broward**

- Broward County's 30-year, one percent surtax to • fund transportation improvements, approved by voters in November 2018, took effect in January 2019
- County Commission established CBE Broward 30% • а **Participation Goal** for all eligible surtax-funded projects
- The transportation surtax is estimated to collect \*\$355 million • annually, for the next 30 years





\*COVID Adjustment

#### MAP Broward Driving the Economy Forward

30%

\$53M

**30** Years



Certified Small Business Participation Goal on eligible contracts

> Estimated value of potential annual awards for Broward County Certified Small Businesses

**Competitive Procurement Opportunities totalling \$1.68B** 



# 30% GOAL for 30 YEARS

Established participation goal on all eligible surtax-funded projects



**Estimated TOTAL Procurement From 30-Year MAP Broward Program** 

#### **Project Overview**

- Broward County (Owner)
- Matthews Southwest (Developer)
- Balfour Beatty Construction (Design Builder)
- Over \$860 Million Design Build Project
- Multiple GMPs
  - West Expansion (ongoing)
  - East Expansion
  - Hotel
  - CVB
  - Plaza
- Schedule: Started July 2019 / Estimated Completion 2024
- Phase 1 Completed 12/2021
- Min 25% CBE Participation:
  - GMP 4 (East Expansion)
  - GMP 5 (Hotel)
- Min 30% CBE Participation:
  - GMP 1
  - GMP 2
  - GMP 3
- Total 49 CBEs
- To date, 32.69% of the dollars paid have gone to CBEs
  34



# EAST BUILDING

#### **Approved to Start Construction**



MATTHEWS SOUTHWEST

¢ср 057 1ЛЛ 20	CONVENTION CENTER AND HOTEL PROJECT	
\$62,857,144.29	Actual Dollars Paid to CBEs to Date	Phase
Paid to CBEs to Date	\$3,298,903.80	GMP1
<b>49</b> Participating CBE Firms		
<b>CBE Attainment to Date</b>	<sup>MP2</sup> \$59,209,654.63	
32.69%	\$348,585.86	GMP3

Source: JANUARY 2022 MURs



# CONVENTION CENTER HOTEL



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800-Room Hotel 25% to 30% CBE Goal Spring 2022 Workshop

## Broward & Beyond Business Conference Friday, May 6<sup>th</sup> | The Signature Grand | FREE Admission

#### REGISTER NOW >> Broward.org/BizBeyond







#### Subscribe to OESBD's Business Assistance Weekly (BAW)

Scan the code or send an email to: EconDevInfo@broward.org





February 2, 2022



Sandy-Michael E. McDonald, Director OESBD Smmcdonald@Broward.org or 954-357-6400

Unector's duote "Find a great mentor, someone who has already been through the many challenges of being an entrepreneur." ~ Jodi Levine



The Broward County Library is holding a year-long celebration of the 20th anniversary of the <u>African American Research Library and Cultural Center</u> (<u>ARLCC</u>), 2650 Sathurk Boulevard, Ford Laudendae, FL 3311, 544-537-6262. AARLCC opened in 2002 as the nation's third public research library focused on the history and culture of people of African. African American, and Caribbane descent. Throughout 2022, AARLCC will offer programs and events marking its Vicennial of Back-Excelence. Valit the <u>AARLCC Samila Burisens Resource Center</u> (today).

s Your Business Been Impacted by COVID-19? Take the SFRPC Survey!

Broward County Convention Center BRCAVARD







### **THANK YOU!**



**OFFICE OF ECONOMIC AND** SMALL BUSINESS DEVELOPMENT



**@BCOESBD** 

#### Sandy-Michael McDonald DIRECTOR

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