

**Banking law** involves both state and federal law. Financial institutions can be chartered under either state or federal law. Banking transactions involving checks, negotiable instruments, funds transfers, letters of credit, and securities are governed under the Uniform Commercial Code and federal regulations. Federal statutes and Federal Reserve regulations deal with how checks and deposits clear (become available) in depositors' accounts, and what happens when a deposited instrument is dishonored.

Much of what banking lawyers do is transactional, ensuring compliance with statutes and regulations. Lawyers who work for banks are either in-house counsel, or work in firms or practice groups within firms that specialize in banking law. Litigation over banking issues is typically handled for banks by outside counsel, and for individuals or organizations suing banks by specialized firms or practice groups.

For more information and web links about banking law, go to the Legal Information Institute: <https://www.law.cornell.edu/wex/banking>.

<b>Job Type</b>	<b>Typical Duties</b>
<u>Federal Agencies</u> <a href="#">Consumer Financial Protection Bureau</a> <a href="#">Federal Reserve</a> (LinkedIn) <a href="#">Federal Reserve</a> (Careers) <a href="#">Federal Deposit Insurance Corporation (FDIC)</a> <a href="#">National Credit Union Administration</a> <a href="#">Office of the Comptroller of the Currency (OCC)</a> <a href="#">Federal Jobs</a>	Engage in legal research, writing, and other administrative tasks Assist in drafting, organizing, and promulgating relevant regulations Investigate and participate in other activities as part of regulatory and enforcement process in regulations of regulated entities.
<u>FL State Agencies</u> <a href="#">Florida Office of Financial Regulation</a> <a href="#">Florida State Jobs</a>	Engage in legal research, writing, and other administrative tasks Assist in drafting, organizing, and promulgating relevant regulations Investigate and participate in other activities as part of regulatory and enforcement process in regulations of regulated entities.
<u>Private Law Firms</u> <a href="#">Financial Industry Regulatory Authority (FINRA)</a> Bank Outside Counsel: litigation, transactional Bank In-House Counsel: litigation, transactional, compliance Banking Litigation: plaintiff, third party ( <i>i.e., non-bank entity involved in banking litigation</i> )	Represent banks as clients in litigation Draft documents Supervise bank financial or business transaction Represent banks and counsel bank management as part of the regulatory process Set up, manage, and review bank business practices for compliance with regulatory requirements Investigate and participate in other activities as part of regulatory and enforcement process in regulations of regulated individuals and entities (FINRA).

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### Student Organizations

[Association of Business Law Students](#)

[Federal Bar Association](#)

### **Professional Organizations**

[Corporations, Securities & Financial Services Committee, Florida Bar Business Law Section](#)

[American Bar Association Business Law Section Banking Law Committee](#)

[Federal Bar Association Banking Law Section](#)

[American Bankers Association](#)

[Florida Bankers Association](#)

### Other Activities

Obtain an internship with a banking law attorney or firm.

Periodically check the [Symplicity Job Board](#) for opportunities in this area of law.

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